APPENDIX X-A: BUDGET NARRATIVE

Provide financial statements that include a proposed first year operational budget, including startup costs, and cash flow and financial projections for the first three years of operation. [Criteria for review: California Education Code § 47605(g)]

Wei Yu International Charter School (WYICS) relies on State and Federal funding sources to support its basic program, instruction, and curriculum. Grant, foundation, personal loans, and corporate monies as well as in-house fundraising may be used to support and enhance learning opportunities and provide extra activities and events.

WYICS's start-up year (**Appendix X-b**) and five-year budgets (**Appendix X-c**) were prepared in consultation with Charter Schools Management Corporation (CSMC).

The following section is a narrative description of the 5-year budget projection provided by WYICS. All estimates are projections based on the currently reported funding amounts by the California Department of Finance and California Department of Education. The deferral projections and funding rates are based on the current 2014-15 proposed schedule, as well as Department of Finance and FCMAT estimates for 2015-16 and 2016-17.

The Department of Finance is projecting no further deferrals after the current 2014-15 year. Should that guidance change, or should any statewide issues in funding occur, resulting in significant changes in ADA funding estimates between petition submission and Board decision, it is hopeful that the County would allow an immediate budget revision and resubmission to address the unforeseen changes.

The following descriptions are broken up by section for clear articulation of our budget projection.

BUDGET ASSUMPTIONS

The following assumptions were used in creating the budget:

1. 150 students in Year 1, all of them Kindergarten to First Grade students. The total is projected to rise to 375 students by Year 5.
2. ADA LCFF base funding rate of $6,624 in 2015-2016, as per Department of Finance and Fiscal Crisis Management and Assistance Team estimate for a new Moreland School District charter school.
3. WYICS will commence serving students in 2015. We have created a five-year budget that ends in 2019-2020. According to the FCMAT calculator, WYICS's LCFF funding rate will rise by $519 per student from 2015-16 to 2016-17. We have assumed the same rate rise for Years 3-5.
4. ADA rate for WYICS of 97%, similar to that of Moreland School District.
5. 34% of students being eligible for Free or Reduced Lunch, the same average as Moreland School District.
6. Special Education funding of $500 per student starting in Year 2, when WYICS will join a SELPA such as El Dorado County Charter SELPA. $500 is the per pupil rate received through EDCOE Charter SELPA. In the first year, WYICS envisions participating as a "school of the county" for the purposes of special education. A revised budget of $678 per ADA is included in this latest version submitted to the County. In Years 2-5, the excess contribution will be at most $100, according to EDCOE Charter SELPA.
7. WYICS successfully passed peer review with the Public Charter Schools Grant Program (PCSGP). Therefore, $275,000 is included in its startup (planning) year and $100,000 is included in its first year (implementation year).
8. Six classroom teachers and a three-quarters time enrichment teacher in Year 1, increasing to 15 classroom teachers and 4.5 enrichment teachers in Year 5 (**Appendix X-e**).

9. Average full time teacher salary in Year 1 of 55,000, jumping to $60,000 in Year 3, and all teachers in STRS. STRS's rate revised to be at 10.73% of certificated salaries in Year 1 growing to 18.13% by Year 5.
10. One Principal is now budgeted at $120,000 per year salary from Years 1. Office administration will be handled by a half time office administrator starting in Year 1 at a salary of $50,000.
11. In addition to credentialed teaching staff, three classroom aides in Year 1, rising to 7.5 aides in Year 5. A clerical position will be added in Year 4 to assist the Principal and Office Administrator.
12. For Year 1, $7,000 allocated for each of the 12 employees for Health & Wellness benefits, rising to $9,000 for the 31 employees by Year 5. Benefits prorated accordingly when in part time status.
13. Due to the PCSGP funding, almost $40,000 now was allocated for curriculum costs in the start up year, with an additional $20,000 for supplemental materials. Amount determined based on research of various mandarin, math, reading and science curriculum.
14. With the passage of peer review of PCSGP, $54,000 is budgeted at the start up year for computers and technologies for both students and teachers.
15. Charter School revolving loan of $250,000, to be repaid starting in Year 3 and fully repaid by Year 5. Charter schools have been receiving full funding in the last few years.
16. Charter School Capital financing of $100,000 in Year 1. Please see Letter of Intent from Charter School Capital for up to $625,000 in approved funding (**Appendix X-g**). In addition, the founding team collectively has pledged to loan $100,000 with funds available by February 1 2015 (**Appendix X-h**).
17. Fundraised dollars in the startup year of $75,000, pledges for which been received at the time of charter submission (**Appendix X-i**), and actual funds for which will be received by April 1, 2015.
18. Because of this ability to generate funds at the $75,000 level, WYICS is assuming $100,000 in fundraised dollars Year 1. In Years 2-5, WYICS is budgeting only $500 per student per year in fundraising revenue.
19. With the submission of the Prop 39 facilities request to the Moreland School District on October 31 2014, we collected 131 in-district signatures, indicating that 87% of the total ADA will be in-district students with meaningful interest to enroll in WYCIS. In this budget, to be conservative, it estimates a 66% in-district student make up. Using the in-district rate per square feet and the out-of-district rate per square feet provided by Moreland School District Staff Report, annual facilities cost is at 126,000 starting from Year 1 to 270,000 by Year 5. Please see **Appendix X-f**.

START-UP BUDGET

The Start-up budget included in this petition reflects those costs that WYICS projects to spend prior to opening its doors for Year 1. Because WYICS successfully passed peer review of PCSGP, $287,000 is budgeted for various line items. $53,000 on stipends related to staff training during the summer. $40,000 related to textbooks and curriculum. About $20,000 related to enrichment material, and almost $54,000 for computers and technologies for teachers and students. In addition, we have budgeted $25,000 on travel and conferences and $50,000 on other non-classroom related training, IT consultancy, and community outreach plan. Lastly, we also have budgeted $33,000 for furniture. All the budgeted line items are submitted to PCSGP and are part of the allowable expense according to the grant guideline.

5000 SERIES EXPENDITURE BREAKDOWN

The 5000 Series Breakdown form is a compilation of all the Service and Other Operating Expenses we project to have throughout the 5 years of operation. Some notes on the proposed expenditures:

1. Teacher and Administrative Conferences: $9,000 for teachers in Year 1 and $3,000 for administrators in Year 1.

2. Professional Development Expense is for robust training in Year 1. We have allocated almost $24,000 for professional development for Year 1.
3. General Liability Insurance is budgeted at $9,000 in Year 1, which will more than cover the County's required coverage. Insurance costs will rise to $22,500 by Year 5 with increased enrollment.
4. Business Services Expense is for our back office provider such as CSMC, which will handle all financial operations of the school.
5. Legal Services Expense is for our outside counsel, which will handle legal matters for the school.
6. Student Field Trips and Food Costs: $10,500 for Year 1 growing to $25,750 by Year 5.
7. Student Information System and Data Assessment: $8,650 for Year 1 growing to $46,500 by Year 5.

EMPLOYEE SALARIES AND BENEFITS

WYICS intends to always provide its employees with fair compensation and benefits packages. WYICS believes that its starting average salaries are equivalent to the District's average for similar schools in Moreland.

The average proposed salary is $55,000 in Year 1, with a jump in Year 3 to $60,000 on average. WYICS will create its own salary range for our various positions. Compensation will be based on experience, skill sets, position demand, and other factors. WYICS will not be using a step and column salary schedule, but will pay stipends to attract and retain teachers who have demonstrated successful experience working with language immersion programs. From Year 3 to Year 5, the WYICS' team budgets a bonus line for founder teachers and high performance teachers for retention purpose.

Given our overall salary levels and compelling program, we are fully confident that we will be able to attract and retain very highly qualified teachers and staff. The current state economy has left thousands of new and experienced teachers seeking quality employment and there are also a large number of teachers who specifically seek out opportunities to teach in a small charter school atmosphere.

CASH FLOW STATEMENT

Included in our budget projections is our 5-year Cash Flow Statement. Cash on hand is a massive challenge for charter schools. As a result of our conservative budgeting and projected expenses, WYICS clearly demonstrates a sound and comprehensive cash plan.

5-YEAR OPERATING BUDGET

Our 5-year budget exceeds the State minimum requirement of a 3-year budget projection, and demonstrates WYICS's plan to remain a strong and fiscally solvent operation. We have created a school that is focused on the student's needs and allows us to bring forward the very best elements of a high quality charter school, which we believe will help hundreds of students to thrive and find their voice.

We have used conservative, LCFF revenue estimates based upon the FCMAT calculator for a new charter school located in Moreland, and only funding that WYICS is qualified to receive upon opening. WYICS will aggressively seek out additional funding sources, fundraising opportunities, and expense saving opportunities that will likely place the school on even better fiscal footing than we project here.

RESERVES

Even though charter schools are not required to have a minimum reserve, best practices dictate that we manage our funds as conservatively as possible. Our budget includes a three percent reserve in Year 1, growing to seven percent by Year 5. Our net fund balance including reserves will end at more than $558,000 by Year 5.

INSURANCE

Our budget includes $9,000 for required insurance coverage in Year 1, growing to $22,500 by Year 5. With the assistance of our back office provider, we will seek out the most cost effective insurance for our school.

FINANCIAL REPORTING

Local, state, county and federal financial and other reporting requirements are an important part of operating a public charter school. WYICS will consider utilizing services, such as CSMC, for its financial reporting needs. With professional services the Bay Area Immersion Schools ("BALIS") Board will ensure WYICS is fully compliant with all reporting requirements.

APPENDIX X-B: START-UP AND OPERATING BUDGETS

Wei Yu International Charter School
Five Year Operating Budget
2015-2020

Object Code	Description	Startup	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
REVENUES							
	Revenue Limit Sources						
8015	General Purpose Entitlement Block Grant						
	Grades K - 3		$ 963,792	$ 1,468,819	$ 1,823,947	$ 1,684,664	$ 1,540,456
	Grades 4 - 6		$ -	$ -	$ -	$ 505,399	$ 1,026,971
	Grades 7 - 8		$ -	$ -	$ -	$ -	$ -
	Grades 9 - 12		$ -	$ -	$ -	$ -	$ -
	Total, Revenue Limit Sources		**$ 963,792**	**$ 1,468,819**	**$ 1,823,947**	**$ 2,190,063**	**$ 2,567,427**
	Federal Revenues						
8290	No Child Left Behind (Title I)		$ -	$ -	$ -	$ -	$ -
8110	CDE PCS Grant	$ 275,000	$ 100,000	$ -	$ -	$ -	$ -
8190	EESA/Math & Science		$ -	$ -	$ -	$ -	$ -
8220	Child Nutrition - Federal		$ -	$ -	$ -	$ -	$ -
8260-8299	Other Federal Revenues		$ -	$ -	$ -	$ -	$ -
	Total, Federal Revenues	**$ 275,000**	**$ 100,000**	**$ -**	**$ -**	**$ -**	**$ -**
	Other State Revenue						
8480	LCFF additional increment towards target			$ 115,084	$ 285,818	$ 514,784	$ 804,647
8321	Special Education			$ 109,125	$ 133,375	$ 157,625	$ 181,875
8556	State Lottery			$ 45,105	$ 34,370	$ 42,680	$ 51,247
8545	SB 740 Facility Grant		$ -	$ -	$ -	$ -	$ -
8584	Economic Impact Aid (EIA)		$ -	$ -	$ -	$ -	$ -
8536	All Other State Revenues		$ -	$ -	$ -	$ -	$ -
	Total, Other State Revenues		**$ -**	**$ 269,314**	**$ 453,563**	**$ 715,089**	**$ 1,037,769**
	Other Local Revenue						
8600	Transfers from Sponsoring LEA	$ -	$ -	$ -	$ -	$ -	$ -
8660	Interest	$ -	$ -	$ -	$ -	$ -	$ -
8699	Fundraising	$ 75,000	$ 100,000	$ 112,500	$ 137,500	$ 162,500	$ 187,500
8700	Other Grants	$ -	$ -	$ -	$ -	$ -	$ -
8710	All Other Local Revenues	$ -	$ -	$ -	$ -	$ -	$ -
8979	Loan Financing		$ 350,000	$ -	$ -	$ -	$ -
	Total, Local Revenues	**$ 75,000**	**$ 450,000**	**$ 112,500**	**$ 137,500**	**$ 162,500**	**$ 187,500**
	TOTAL REVENUES	**$ 350,000**	**$ 1,513,792**	**$ 1,850,633**	**$ 2,415,010**	**$ 3,067,651**	**$ 3,792,696**

WEI YU INTERNATIONAL CHARTER SCHOOL

REVISED BUDGET REFLECTING PCSGP GRANT FUNDS, NOVEMBER 24, 2014

EXPENDITURES							
	Certificated Salaries						
1100	Teacher Salaries	$ 47,110	$ 363,320	$ 502,722	$ 660,000	$ 792,168	$ 928,299
1170	Substitute Teacher Salaries (7% of Teacher Salaries)		$ 25,432	$ 35,191	$ 46,200	$ 55,452	$ 64,981
1200	Supplemental/Enrichment Based Certificated Staff		$ 41,250	$ 83,787	$ 120,000	$ 182,808	$ 278,490
1300	Certificated Supervisor and Administrator Salaries		$ 120,000	$ 121,872	$ 123,773	$ 125,704	$ 127,665
	Founding Teacher and Performance Bonuses			$ -	$ 40,000	$ 42,000	$ 49,000
	Total, Certificated Salaries	**$ 47,110**	**$ 550,002**	**$ 743,572**	**$ 989,973**	**$ 1,198,132**	**$ 1,448,435**
	Classified (non-certificated) Salaries						
2100	Instructional Aide Salaries	$ 5,495	$ 88,135	$ 125,681	$ 170,500	$ 204,643	$ 239,811
2200	Non-certificated Support Salaries		$ -	$ -	$ -	$ -	$ -
2300	Non-certificated Supervisor and Administrator Salaries		$ 25,000	$ 25,390	$ 54,000	$ 54,842	$ 55,698
2400	Clerical and Office Salaries		$ -	$ -	$ -	$ 26,188	$ 26,597
				$ -	$ -	$ -	$ -
	Total, Non-certificated Salaries	**$ 5,495**	**$ 113,135**	**$ 151,071**	**$ 224,500**	**$ 285,674**	**$ 322,105**
	Employee Benefits						
3101-3302	STRS for Certified Employees Annual Salaries (with Medicare)		$ 59,150	$ 99,386	$ 149,871	$ 202,597	$ 270,880
3401-3402	Health and Welfare Benefits		$ 78,750	$ 136,125	$ 174,250	$ 223,125	$ 270,000
3501-3502	Unemployment Insurance (1.61%)		$ 10,677	$ 14,404	$ 19,553	$ 23,889	$ 28,506
3601-3602	Workers' Compensation Insurance (4%)		$ 26,525	$ 35,786	$ 48,579	$ 59,352	$ 70,822
3701-3702	Other Retiree Benefits (4.5% for 401k plan, 6.2% for SSI, 1.45% for Medicare)		$ 13,746	$ 18,355	$ 27,277	$ 34,709	$ 39,136
3901-3902	Other Employee Benefits		$ -	$ -	$ -	$ -	$ -
	Total, Employee Benefits	**$ -**	**$ 188,848**	**$ 304,055**	**$ 419,530**	**$ 543,673**	**$ 679,343**
	Books and Supplies						
4100	Approved Textbooks and Core Curricula Materials	$ 39,724	$ -	$ 27,300	$ 24,700	$ 29,900	$ 29,900
4200	Books and Other Curriculum Materials	$ -	$ -	$ -	$ -	$ -	$ -
4300	Enrichment Materials, Classroom & Office Supplies	$ 19,561	$ -	$ 20,250	$ 24,750	$ 29,250	$ 33,750
4400	Non-capitalized Equipment(computers, printers, servers)	$ 53,580	$ -	$ 28,125	$ 27,500	$ 32,500	$ 37,500
	Total, Books and Supplies	**$ 112,865**	**$ -**	**$ 75,675**	**$ 76,950**	**$ 91,650**	**$ 101,150**
	Services and Other Operating Expenditures						
5200	Travel and Conferences	$ 24,840	$ 12,620	$ 14,750	$ 17,417	$ 20,083	$ 22,750
5300	Dues and Memberships		$ 750	$ 1,125	$ 1,375	$ 1,625	$ 1,875
5400	Insurance		$ 9,000	$ 13,500	$ 16,500	$ 19,500	$ 22,500
5500	Utilities and Housekeeping Services	$ -	$ 26,550	$ 39,325	$ 47,875	$ 56,425	$ 64,975
5600	Rentals, Leases, Repairs, and Noncap. Improvements	$ 6,550	$ 131,440	$ 185,438	$ 219,784	$ 261,530	$ 296,676
5800	Professional/Consulting Services and Operating Expend.	$ 50,600	$ 122,400	$ 123,975	$ 139,750	$ 150,250	$ 167,750
5900	Communications (Phones, ISP, Internet)	$ 6,500	$ 9,400	$ 9,600	$ 10,300	$ 11,500	$ 11,700
	Total, Services/Other Operating	**$ 88,490**	**$ 312,161**	**$ 387,713**	**$ 453,001**	**$ 520,914**	**$ 588,226**

WEI YU INTERNATIONAL CHARTER SCHOOL

REVISED BUDGET REFLECTING PCSGP GRANT FUNDS, NOVEMBER 24, 2014

	Capital Outlay							
6100-6170	Land and Land Improvements		$ -	$ -	$ -	$ -	$ -	$ -
6200	Buildings and Improvements of Buildings		$ 10,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000
6300	Books and Media for Library		$ 8,025	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000
6400	Equipment (computers, servers, etc. over $5,000)		$ -	$ -	$ -	$ -	$ -	$ -
6490	Furniture	$ 33,090	$ 3,500	$ 6,500	$ 6,500	$ 6,500	$ 6,500	$ 6,500
6500	Equipment Replacement		$ -	$ -	$ -	$ -	$ -	$ -
	Total, Capital Outlay	**$ 33,090**	**$ 21,525**	**$ 16,500**	**$ 16,500**	**$ 16,500**	**$ 16,500**	**$ 16,500**
	Other Outgo							
7110-7143	Tuition to Other Schools		$ -	$ -	$ -	$ -	$ -	$ -
7221-7223SE	Transfers of Apportionment to Other LEAs (except SPED)		$ -	$ -	$ -	$ -	$ -	$ -
7221	Transfers of Apportionment to LEAs (Special Ed)		$ 98,649	$ 130,950	$ 160,050	$ 189,150	$ 218,250
7221-7223AO	All Other Transfers of Apportionments to Other LEAs		$ -	$ -	$ -	$ -	$ -	$ -
7281	All Other Transfers		$ -	$ -	$ -	$ -	$ -	$ -
7350	District Oversight (1%)		$ 9,638	$ 15,839	$ 21,098	$ 27,048	$ 33,721
7430	Loan Repayment	$ -		$ 50,000	$ 50,000	$ 100,000	$ 150,000
7438	Debt Interest & Fees	$ -	$ 3,000	$ 1,500	$ 4,500	$ 6,000	$ 18,000
	Total, Other Outgo	**$ -**	**$ 111,287**	**$ 198,289**	**$ 235,648**	**$ 322,198**	**$ 419,971**
7439	Receivable Factoring Fees	$ -	$ -	$ -	$ -	$ -	$ -
	Total, Factoring Fees	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	TOTAL EXPENDITURES	**$ 287,050**	**$ 1,296,957**	**$ 1,876,874**	**$ 2,416,102**	**$ 2,978,741**	**$ 3,575,730**
	Cash Reserve (3% Operating Expenses w/ 1% Annual Increase)		**$ 38,909**	**$ 36,166**	**$ 45,730**	**$ 57,919**	**$ 71,577**
	Excess of Revenues over Expenditures and Reserve	**$ 62,950**	**$ 177,926**	**$ (62,407)**	**$ (46,822)**	**$ 30,991**	**$ 145,389**
	Beginning Fund Balance (less reserves)	**$ -**	**$ 62,950**	**$ 240,876**	**$ 178,468**	**$ 131,646**	**$ 162,637**
	Net Fund Balance	**$ 62,950**	**$ 240,876**	**$ 178,468**	**$ 131,646**	**$ 162,637**	**$ 308,026**
	Cumulative Reserve Total		**$ 38,909**	**$ 75,075**	**$ 120,805**	**$ 178,724**	**$ 250,301**
	Total Fund Balance Including Reserves	**$ 62,950**	**$ 279,785**	**$ 253,543**	**$ 252,451**	**$ 341,362**	**$ 558,327**

WEI YU INTERNATIONAL CHARTER SCHOOL

REVISED BUDGET REFLECTING PCSGP GRANT FUNDS, NOVEMBER 24, 2014

APPENDIX X-C: CASH FLOW SPREADSHEETS

YEAR 1

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total Received in Current Year	Accrued, But Deferred	Total Earned in Current Year
Year 1 of Operations	**Wei Yu International Charter School**														
BEGINNING CASH	**$ 62,950**	**$ 524,516**	**$ 472,948**	**$ 364,729**	**$ 541,792**	**$ 433,342**	**$ 394,285**	**$ 355,228**	**$ 327,737**	**$ 286,752**	**$ 245,768**	**$ 204,783**	**$ 144,118**		
REVENUE															
Revenue Limit Sources															
General Purpose Entitlement Block Grant - State Aid Portion	$ -	$ -	$ -	$ 285,282	$ -	$ 69,393	$ 69,393	$ 69,393	$ 69,393	$ 69,393	$ 69,393	$ 69,393	$ 771,034	$ -	$ 771,034
General Purpose Entitlement - Local Revenue (In Lieu of Property Tax)	$ 11,566	$ 23,131	$ 15,421	$ 15,421	$ 15,421	$ 15,421	$ 15,421	$ 26,986	$ 13,493	$ 13,493	$ 13,493	$ 13,493	$ 192,758	$ -	$ 192,758
Revenue Received from Prior Year Deferrals - State Aid Portion	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Revenue Received from Prior Year Deferrals - Local Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Federal Revenue															
Child Nutrition				$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CDE PCS Grant		$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -		$ 100,000
Other Federal Revenue									$ -		$ -		$ -	$ -	$ -
Other State Revenue															
LCFF increment			$ -			$ -			$ -	$ -	$ -	$ -	$ -	$ -	$ -
Special Education Local Plan Area (SELPA)			$ -						$ -				$ -		$ -
California Lottery (quarterly)													$ -		$ -
SB740 Facility Grant				$ -						$ -			$ -	$ -	$ -
Economic Impact Aid			$ -			$ -			$ -	$ -	$ -	$ -	$ -	$ -	$ -
All Other State Revenues				$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Other Local Revenue															
Transfers from LEAS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Fundraising ($100,000.00 in budget)	$ 100,000	$ -	$ -			$ -		$ -	$ -	$ -	$ -	$ -	$ 100,000		$ 100,000
Grants ($00.00 in budget)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
All Other Local Revenue ($00.00 in budget)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Loan Financing/Receivable Factoring	$ 350,000	$ -			$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ 350,000		$ 350,000
TOTAL REVENUE	**$ 461,566**	**$ 23,131**	**$ 15,421**	**$ 300,703**	**$ 15,421**	**$ 84,814**	**$ 84,814**	**$ 96,379**	**$ 82,886**	**$ 82,886**	**$ 82,886**	**$ 82,886**	**$ 1,413,792**	**$ -**	**$ 1,513,792**
DISBURSEMENTS															
1000 Certificated Salaries	$ -	$ 24,750	$ 52,525	$ 52,525	$ 52,525	$ 52,525	$ 52,525	$ 52,525	$ 52,525	$ 52,525	$ 52,525	$ 52,525	$ 550,002	$ -	
2000 Classified Salaries	$ -	$ 5,091	$ 10,804	$ 10,804	$ 10,804	$ 10,804	$ 10,804	$ 10,804	$ 10,804	$ 10,804	$ 10,804	$ 10,804	$ 113,135	$ -	
3000 Employee Benefits	$ -	$ 8,498	$ 18,035	$ 18,035	$ 18,035	$ 18,035	$ 18,035	$ 18,035	$ 18,035	$ 18,035	$ 18,035	$ 18,035	$ 188,848	$ -	
4000 Books and Supplies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
5000 Services and Other Operating Expenditures	$ -	$ 28,378	$ 28,378	$ 28,378	$ 28,378	$ 28,378	$ 28,378	$ 28,378	$ 28,378	$ 28,378	$ 28,378	$ 28,378	$ 312,161		
6000 Capital Outlay	$ -	$ -	$ -	$ -	$ 231	$ 231	$ 231	$ 231	$ 231	$ 231	$ 231	$ 19,911	$ 21,525		
7000 Other Outgo	$ -	$ 4,739	$ 10,655	$ 10,655	$ 10,655	$ 10,655	$ 10,655	$ 10,655	$ 10,655	$ 10,655	$ 10,655	$ 10,655	$ 111,287		
7000 Short Term Loan Repayment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
TOTAL EXPENDITURES	**$ -**	**$ 71,456**	**$ 120,398**	**$ 120,398**	**$ 120,628**	**$ 120,628**	**$ 120,628**	**$ 120,628**	**$ 120,628**	**$ 120,628**	**$ 120,628**	**$ 140,309**	**$ 1,296,957**	**$ -**	
REVENUE LESS EXPENDITURES	$ 461,566	$ (48,325)	$ (104,977)	$ 180,305	$ (105,208)	$ (35,814)	$ (35,814)	$ (24,249)	$ (37,742)	$ (37,742)	$ (37,742)	$ (57,423)	$ 116,835	$ -	
Reserve Requirement		$ 3,242	$ 3,242	$ 3,242	$ 3,242	$ 3,242	$ 3,242	$ 3,242	$ 3,242	$ 3,242	$ 3,242	$ 3,242	$ 35,666	$ 3,242	
NET INCREASE (DECREASE)	**$ 461,566**	**$ (51,568)**	**$ (108,219)**	**$ 177,063**	**$ (108,450)**	**$ (39,057)**	**$ (39,057)**	**$ (27,491)**	**$ (40,984)**	**$ (40,984)**	**$ (40,984)**	**$ (60,665)**	**$ 81,168**	**$ (3,242)**	
CASH BALANCE	$ 524,516	$ 472,948	$ 364,729	$ 541,792	$ 433,342	$ 394,285	$ 355,228	$ 327,737	$ 286,752	$ 245,768	$ 204,783	$ 144,118	**$ -**	$ -	
CASH BALANCE WITH RESERVES	$ 524,516	$ 476,190	$ 371,213	$ 551,519	$ 446,311	$ 410,497	$ 374,682	$ 350,433	$ 312,691	$ 274,949	$ 237,207	$ 179,785	**$ -**	$ -	

WEI YU INTERNATIONAL CHARTER SCHOOL
REVISED BUDGET REFLECTING PCSGP GRANT FUNDS, NOVEMBER 24, 2014

YEAR 2

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total Received in Current Year	Accrued, But Deferred	Total Earned in Current Year
Year 2 of Operations (based on 2015-16 cash flow)	**Wei Yu International Charter School**														
	Jul	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**Year 2 Total Received**	**Year 2 Accrued, But Deferred**	**Year 2 Total Earned**
BEGINNING CASH	**$ 179,785**	**$ 159,356**	**$ 113,789**	**$ 250,242**	**$ 220,856**	**$ 198,747**	**$ 184,762**	**$ 159,501**	**$ 260,278**	**$ 388,368**	**$ 329,580**	**$ 270,792**	**$ 181,482**		
REVENUE															
Revenue Limit Sources															
General Purpose Entitlement Block Grant - State Aid Portion	$ 38,552	$ 38,552	$ 69,393	$ 69,393	$ 69,393	$ 69,393	$ 69,393	$ 150,197	$ 150,197	$ 150,197	$ 150,197	$ 150,197	$ 1,175,055	$ -	$ 1,175,055
General Purpose Entitlement - Local Revenue (In Lieu of Property Tax)	$ 11,566	$ 23,131	$ 15,421	$ 15,421	$ 15,421	$ 15,421	$ 15,421	$ 60,655	$ 30,327	$ 30,327	$ 30,327	$ 30,327	$ 293,764	$ -	$ 293,764
Revenue Received from Prior Year Deferrals - State Aid Portion	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Revenue Received from Prior Year Deferrals - Local Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Federal Revenue															
Child Nutrition				$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CDE PCS Grant		$ -	$ 100,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 100,000		$ -
Other Federal Revenue									$ -		$ -		$ -	$ -	$ -
Other State Revenue															
LCFF increment	$ 5,754	$ 5,754	$ 10,358	$ 10,358	$ 10,358	$ 10,358	$ 10,358	$ 10,358	$ 10,358	$ 10,358	$ 10,358	$ 10,358	$ 115,084	$ -	$ 115,084
Special Education Local Plan Area (SELPA)			$ 54,563						$ 54,563				$ 109,125		$ 109,125
California Lottery (quarterly)			$ 11,276			$ 11,276			$ 11,276			$ 11,276	$ 45,105		$ 45,105
SB740 Facility Grant				$ -						$ -			$ -	$ -	$ -
Economic Impact Aid		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
All Other State Revenues				$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Other Local Revenue															
Transfers from LEAS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Fundraising ($112,500.00 in budget)	$ 112,500	$ -	$ -	$ -								$ -	$ 112,500		$ 112,500
Grants ($00.00 in budget)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
All Other Local Revenue ($00.00 in budget)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Loan Financing/Receivable Factoring	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
TOTAL REVENUE	**$ 168,371**	**$ 67,437**	**$ 261,010**	**$ 95,171**	**$ 95,171**	**$ 106,448**	**$ 95,171**	**$ 221,210**	**$ 256,721**	**$ 190,882**	**$ 190,882**	**$ 202,158**	**$ 1,950,633**	**$ -**	**$ 1,850,633**
DISBURSEMENTS															
1000 Certificated Salaries	$ 61,964	$ 61,964	$ 61,964	$ 61,964	$ 61,964	$ 61,964	$ 61,964	$ 61,964	$ 61,964	$ 61,964	$ 61,964	$ 61,964	$ 743,572	$ -	
2000 Classified Salaries	$ 12,589	$ 12,589	$ 12,589	$ 12,589	$ 12,589	$ 12,589	$ 12,589	$ 12,589	$ 12,589	$ 12,589	$ 12,589	$ 12,589	$ 151,071	$ -	
3000 Employee Benefits	$ 25,338	$ 25,338	$ 25,338	$ 25,338	$ 25,338	$ 25,338	$ 25,338	$ 25,338	$ 25,338	$ 25,338	$ 25,338	$ 25,338	$ 304,055	$ -	
4000 Books and Supplies	$ -	$ 3,784	$ -	$ -	$ -	$ 3,153	$ 3,153	$ 3,153	$ 11,351	$ 3,153	$ 3,153	$ 44,774	$ 75,675		
5000 Services and Other Operating Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 129,238	$ 129,238	$ 129,238	$ 387,713		
6000 Capital Outlay	$ -	$ -	$ 7,455	$ 7,455	$ 177	$ 177	$ 177	$ 177	$ 177	$ 177	$ 177	$ 353	$ 16,500		
7000 Other Outgo	$ -	$ 6,314	$ 14,197	$ 14,197	$ 14,197	$ 14,197	$ 14,197	$ 14,197	$ 14,197	$ 14,197	$ 14,197	$ 14,197	$ 148,289		
7000 Short Term Loan Repayment	$ 50,000	$ -	$ -	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -	$ -		
TOTAL EXPENDITURES	**$ 149,891**	**$ 109,989**	**$ 121,544**	**$ 121,544**	**$ 114,266**	**$ 117,419**	**$ 117,419**	**$ 117,419**	**$ 125,617**	**$ 246,656**	**$ 246,656**	**$ 288,454**	**$ 1,876,874**	**$ -**	
REVENUE LESS EXPENDITURES	$ 18,480	$ (42,552)	$ 139,466	$ (26,372)	$ (19,094)	$ (10,971)	$ (22,248)	$ 103,791	$ 131,104	$ (55,774)	$ (55,774)	$ (86,296)	$ 73,759	$ -	
Reserve Requirement/Prior Year Carryover	$ 38,909	$ 3,014	$ 3,014	$ 3,014	$ 3,014	$ 3,014	$ 3,014	$ 3,014	$ 3,014	$ 3,014	$ 3,014	$ 3,014	$ 72,061	$ 3,014	
NET INCREASE (DECREASE)	**$ (20,429)**	**$ (45,566)**	**$ 136,453**	**$ (29,386)**	**$ (22,108)**	**$ (13,985)**	**$ (25,261)**	**$ 100,777**	**$ 128,090**	**$ (58,788)**	**$ (58,788)**	**$ (89,310)**	**$ 1,698**	**$ (3,014)**	
CASH BALANCE	$ 159,356	$ 113,789	$ 250,242	$ 220,856	$ 198,747	$ 184,762	$ 159,501	$ 260,278	$ 388,368	$ 329,580	$ 270,792	$ 181,482	**$ -**	$ -	
CASH BALANCE WITH RESERVES	$ 198,264	$ 155,712	$ 295,178	$ 268,806	$ 249,712	$ 238,740	$ 216,493	$ 320,284	$ 451,388	$ 395,613	$ 339,839	$ 253,543	**$ -**	$ -	

WEI YU INTERNATIONAL CHARTER SCHOOL
REVISED BUDGET REFLECTING PCSGP GRANT FUNDS, NOVEMBER 24, 2014

YEAR 3

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total Received in Current Year	Accrued, But Deferred	Total Earned in Current Year
Year 3 of Operations	**Wei Yu International Charter School**														
	Jul	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**Year 3 Total Received**	**Year 3 Accrued, But Deferred**	**Year 3 Total Earned**
BEGINNING CASH	**$ 253,543**	**$ 220,471**	**$ 184,941**	**$ 255,008**	**$ 249,795**	**$ 244,582**	**$ 244,756**	**$ 236,337**	**$ 326,039**	**$ 449,459**	**$ 354,935**	**$ 262,061**	**$ 135,457**		
REVENUE															
Revenue Limit Sources															
General Purpose Entitlement Block Grant - State Aid Portion	$ 58,753	$ 58,753	$ 105,755	$ 105,755	$ 105,755	$ 105,755	$ 105,755	$ 162,575	$ 162,575	$ 162,575	$ 162,575	$ 162,575	$ 1,459,157	$ -	$ 1,459,157
General Purpose Entitlement - Local Revenue (In Lieu of Property Tax)	$ 17,626	$ 35,252	$ 23,501	$ 23,501	$ 23,501	$ 23,501	$ 23,501	$ 64,802	$ 32,401	$ 32,401	$ 32,401	$ 32,401	$ 364,789	$ -	$ 364,789
Revenue Received from Prior Year Deferrals - State Aid Portion	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Revenue Received from Prior Year Deferrals - Local Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Federal Revenue															
Child Nutrition				$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CDE PCS Grant	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Other Federal Revenue									$ -		$ -		$ -	$ -	$ -
Other State Revenue															
LCFF increment	$ 14,291	$ 14,291	$ 25,724	$ 25,724	$ 25,724	$ 25,724	$ 25,724	$ 25,724	$ 25,724	$ 25,724	$ 25,724	$ 25,724	$ 285,818	$ -	$ 285,818
Special Education Local Plan Area (SELPA)			$ 66,688						$ 66,688				$ 133,375		$ 133,375
California Lottery (quarterly)			$ 8,593			$ 8,593			$ 8,593			$ 8,593	$ 34,370		$ 34,370
SB740 Facility Grant				$ -						$ -			$ -	$ -	$ -
Economic Impact Aid		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
All Other State Revenues				$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Other Local Revenue															
Transfers from LEAS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Fundraising ($137,500.00 in budget)	$ 137,500	$ -	$ -									$ -	$ 137,500		$ 137,500
Grants ($00.00 in budget)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
All Other Local Revenue ($00.00 in budget)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Loan Financing/Receivable Factoring	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
TOTAL REVENUE	**$ 228,169**	**$ 108,295**	**$ 230,260**	**$ 154,980**	**$ 154,980**	**$ 163,572**	**$ 154,980**	**$ 253,101**	**$ 295,980**	**$ 220,700**	**$ 220,700**	**$ 229,293**	**$ 2,415,010**	**$ -**	**$ 2,415,010**
DISBURSEMENTS															
1000 Certificated Salaries	$ 82,498	$ 82,498	$ 82,498	$ 82,498	$ 82,498	$ 82,498	$ 82,498	$ 82,498	$ 82,498	$ 82,498	$ 82,498	$ 82,498	$ 989,973	$ -	
2000 Classified Salaries	$ 18,708	$ 18,708	$ 18,708	$ 18,708	$ 18,708	$ 18,708	$ 18,708	$ 18,708	$ 18,708	$ 18,708	$ 18,708	$ 18,708	$ 224,500	$ -	
3000 Employee Benefits	$ 34,961	$ 34,961	$ 34,961	$ 34,961	$ 34,961	$ 34,961	$ 34,961	$ 34,961	$ 34,961	$ 34,961	$ 34,961	$ 34,961	$ 419,530	$ -	
4000 Books and Supplies	$ -	$ 3,848	$ -	$ -	$ -	$ 3,206	$ 3,206	$ 3,206	$ 11,543	$ 3,206	$ 3,206	$ 45,529	$ 76,950		
5000 Services and Other Operating Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 151,000	$ 151,000	$ 151,000	$ 453,001		
6000 Capital Outlay	$ -	$ -	$ 1,650	$ 1,650	$ 1,650	$ 1,650	$ 1,650	$ 1,650	$ 2,475	$ 2,475	$ 825	$ 825	$ 16,500		
7000 Other Outgo	$ -	$ -	$ 18,565	$ 18,565	$ 18,565	$ 18,565	$ 18,565	$ 18,565	$ 18,565	$ 18,565	$ 18,565	$ 18,565	$ 185,648		
7000 Short Term Loan Repayment	$ 50,000	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 50,000		
TOTAL EXPENDITURES	**$ 186,167**	**$ 140,014**	**$ 156,382**	**$ 156,382**	**$ 156,382**	**$ 159,588**	**$ 159,588**	**$ 159,588**	**$ 168,749**	**$ 311,413**	**$ 309,763**	**$ 352,086**	**$ 2,416,102**	**$ -**	
REVENUE LESS EXPENDITURES	$ 42,003	$ (31,719)	$ 73,878	$ (1,402)	$ (1,402)	$ 3,984	$ (4,608)	$ 93,513	$ 127,231	$ (90,713)	$ (89,063)	$ (122,793)	$ (1,092)	$ -	
Reserve Requirement/Prior Year Carryover	$ 75,075	$ 3,811	$ 3,811	$ 3,811	$ 3,811	$ 3,811	$ 3,811	$ 3,811	$ 3,811	$ 3,811	$ 3,811	$ 3,811	$ 116,994	$ 3,811	
NET INCREASE (DECREASE)	**$ (33,072)**	**$ (35,530)**	**$ 70,067**	**$ (5,213)**	**$ (5,213)**	**$ 173**	**$ (8,419)**	**$ 89,702**	**$ 123,420**	**$ (94,524)**	**$ (92,874)**	**$ (126,604)**	**$ (118,086)**	**$ (3,811)**	
CASH BALANCE	$ 220,471	$ 184,941	$ 255,008	$ 249,795	$ 244,582	$ 244,756	$ 236,337	$ 326,039	$ 449,459	$ 354,935	$ 262,061	$ 135,457			
CASH BALANCE WITH RESERVES	$ 295,546	$ 263,827	$ 337,705	$ 336,303	$ 334,901	$ 338,885	$ 334,277	$ 427,790	$ 555,021	$ 464,308	$ 375,245	$ 252,451			

WEI YU INTERNATIONAL CHARTER SCHOOL

REVISED BUDGET REFLECTING PCSGP GRANT FUNDS, NOVEMBER 24, 2014

YEAR 4

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total Received in Current Year	Accrued, But Deferred	Total Earned in Current Year
Year 4 of Operations	**Wei Yu International Charter School**														
	Jul	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**Year 4 Total Received**	**Year 4 Accrued, But Deferred**	**Year 4 Total Earned**
BEGINNING CASH	**$ 252,451**	**$ 245,774**	**$ 200,419**	**$ 201,683**	**$ 213,463**	**$ 225,068**	**$ 243,523**	**$ 251,309**	**$ 363,968**	**$ 518,441**	**$ 419,723**	**$ 321,005**	**$ 167,464**		
REVENUE															
Revenue Limit Sources															
General Purpose Entitlement Block Grant - State Aid Portion	$ 72,958	$ 72,958	$ 131,324	$ 131,324	$ 131,324	$ 131,324	$ 131,324	$ 189,903	$ 189,903	$ 189,903	$ 189,903	$ 189,903	$ 1,752,050	$ -	$ 1,752,050
General Purpose Entitlement - Local Revenue (In Lieu of Property Tax)	$ 21,887	$ 43,775	$ 29,183	$ 29,183	$ 29,183	$ 29,183	$ 29,183	$ 75,478	$ 37,739	$ 37,739	$ 37,739	$ 37,739	$ 438,013	$ -	$ 438,013
Revenue Received from Prior Year Deferrals - State Aid Portion	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Revenue Received from Prior Year Deferrals - Local Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Federal Revenue															
Child Nutrition				$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CDE PCS Grant	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Other Federal Revenue									$ -		$ -		$ -	$ -	$ -
Other State Revenue															
LCFF increment	$ 25,739	$ 25,739	$ 46,331	$ 46,331	$ 46,331	$ 46,331	$ 46,331	$ 46,331	$ 46,331	$ 46,331	$ 46,331	$ 46,331	$ 514,784	$ 0	$ 514,784
Special Education Local Plan Area (SELPA)			78,813						78,813				$ 157,625		$ 157,625
California Lottery (quarterly)			$ 10,670			$ 10,670			$ 10,670			$ 10,670	$ 42,680		$ 42,680
SB740 Facility Grant				$ -						$ -			$ -	$ -	$ -
Economic Impact Aid		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
All Other State Revenues				$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Other Local Revenue															
Transfers from LEAS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Fundraising ($162,500.00 in budget)	$ 162,500	$ -	$ -									$ -	$ 162,500		$ 162,500
Grants ($00.00 in budget)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
All Other Local Revenue ($00.00 in budget)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Loan Financing/Receivable Factoring	$ -	$ -	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
TOTAL REVENUE	**$ 283,084**	**$ 142,472**	**$ 296,320**	**$ 206,838**	**$ 206,838**	**$ 217,508**	**$ 206,838**	**$ 311,711**	**$ 363,455**	**$ 273,972**	**$ 273,972**	**$ 284,642**	**$ 3,067,651**	**$ 0**	**$ 3,067,651**
DISBURSEMENTS															
1000 Certificated Salaries	$ 99,844	$ 99,844	$ 99,844	$ 99,844	$ 99,844	$ 99,844	$ 99,844	$ 99,844	$ 99,844	$ 99,844	$ 99,844	$ 99,844	$ 1,198,132	$ -	
2000 Classified Salaries	$ 23,806	$ 23,806	$ 23,806	$ 23,806	$ 23,806	$ 23,806	$ 23,806	$ 23,806	$ 23,806	$ 23,806	$ 23,806	$ 23,806	$ 285,674	$ -	
3000 Employee Benefits	$ 45,306	$ 45,306	$ 45,306	$ 45,306	$ 45,306	$ 45,306	$ 45,306	$ 45,306	$ 45,306	$ 45,306	$ 45,306	$ 45,306	$ 543,673	$ -	
4000 Books and Supplies	$ -	$ 4,583	$ -	$ -	$ -	$ 3,819	$ 3,819	$ 3,819	$ 13,748	$ 3,819	$ 3,819	$ 54,226	$ 91,650		
5000 Services and Other Operating Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 173,638	$ 173,638	$ 173,638	$ 520,914		
6000 Capital Outlay	$ -	$ -	$ -	$ -	$ 177	$ 177	$ 177	$ 177	$ 177	$ 177	$ 177	$ 15,263	$ 16,500		
7000 Other Outgo	$ -	$ 9,461	$ 21,274	$ 21,274	$ 21,274	$ 21,274	$ 21,274	$ 21,274	$ 21,274	$ 21,274	$ 21,274	$ 21,274	$ 222,198		
7000 Short Term Loan Repayment		$ -	$ 100,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 100,000		
TOTAL EXPENDITURES	**$ 168,957**	**$ 183,000**	**$ 290,230**	**$ 190,230**	**$ 190,407**	**$ 194,226**	**$ 194,226**	**$ 194,226**	**$ 204,155**	**$ 367,864**	**$ 367,864**	**$ 433,357**	**$ 2,978,741**	**$ -**	
REVENUE LESS EXPENDITURES	$ 114,128	$ (40,528)	$ 6,090	$ 16,608	$ 16,431	$ 23,282	$ 12,612	$ 117,486	$ 159,300	$ (93,891)	$ (93,891)	$ (148,715)	$ 88,910	$ 0	
Reserve Requirement/Prior Year Carryover	$ 120,805	$ 4,827	$ 4,827	$ 4,827	$ 4,827	$ 4,827	$ 4,827	$ 4,827	$ 4,827	$ 4,827	$ 4,827	$ 4,827	$ 173,898	$ 4,827	
NET INCREASE (DECREASE)	**$ (6,677)**	**$ (45,355)**	**$ 1,263**	**$ 11,781**	**$ 11,604**	**$ 18,455**	**$ 7,785**	**$ 112,659**	**$ 154,474**	**$ (98,718)**	**$ (98,718)**	**$ (153,542)**	**$ (84,988)**	**$ (4,827)**	
CASH BALANCE	$ 245,774	$ 200,419	$ 201,683	$ 213,463	$ 225,068	$ 243,523	$ 251,309	$ 363,968	$ 518,441	$ 419,723	$ 321,005	$ 167,464			
CASH BALANCE WITH RESERVES	$ 366,579	$ 326,051	$ 332,141	$ 348,748	$ 365,179	$ 388,461	$ 401,073	$ 518,559	$ 677,859	$ 583,968	$ 490,077	$ 341,362			

WEI YU INTERNATIONAL CHARTER SCHOOL
REVISED BUDGET REFLECTING PCSGP GRANT FUNDS, NOVEMBER 24, 2014

YEAR 5

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total Received in Current Year	Accrued, But Deferred	Total Earned in Current Year
Year 5 of Operations	**Wei Yu International Charter School**														
	Jul	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**Year 5 Total Received**	**Year 5 Accrued, But Deferred**	**Year 5 Total Earned**
BEGINNING CASH	**$ 341,362**	**$ 300,096**	**$ 253,818**	**$ 229,287**	**$ 251,007**	**$ 280,004**	**$ 317,599**	**$ 342,382**	**$ 478,982**	**$ 665,134**	**$ 562,419**	**$ 459,704**	**$ 313,991**		
REVENUE															
Revenue Limit Sources															
General Purpose Entitlement Block Grant - State Aid Portion	$ 87,603	$ 87,603	$ 157,685	$ 157,685	$ 157,685	$ 157,685	$ 157,685	$ 218,063	$ 218,063	$ 218,063	$ 218,063	$ 218,063	$ 2,053,942	$ -	$ 2,053,942
General Purpose Entitlement - Local Revenue (In Lieu of Property Tax)	$ 26,281	$ 52,562	$ 35,041	$ 35,041	$ 35,041	$ 35,041	$ 35,041	$ 86,479	$ 43,240	$ 43,240	$ 43,240	$ 43,240	$ 513,485	$ -	$ 513,485
Revenue Received from Prior Year Deferrals - State Aid Portion	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Revenue Received from Prior Year Deferrals - Local Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Federal Revenue															
Child Nutrition				$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CDE PCS Grant	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Other Federal Revenue									$ -		$ -		$ -	$ -	$ -
Other State Revenue															
LCFF increment	$ 40,232	$ 40,232	$ 72,418	$ 72,418	$ 72,418	$ 72,418	$ 72,418	$ 72,418	$ 72,418	$ 72,418	$ 72,418	$ 72,418	$ 804,647	$ (0)	$ 804,647
Special Education Local Plan Area (SELPA)			$ 90,938						$ 90,938				$ 181,875		$ 181,875
California Lottery (quarterly)			$ 12,812			$ 12,812			$ 12,812			$ 12,812	$ 51,247		$ 51,247
SB740 Facility Grant				$ -						$ -			$ -	$ -	$ -
Economic Impact Aid		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
All Other State Revenues				$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Other Local Revenue															
Transfers from LEAS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Fundraising ($187,500.00 in budget)	$ 187,500	$ -	$ -									$ -	$ 187,500		$ 187,500
Grants ($00.00 in budget)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
All Other Local Revenue ($00.00 in budget)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Loan Financing/Receivable Factoring	$ -	$ -	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
TOTAL REVENUE	**$ 341,616**	**$ 180,396**	**$ 368,893**	**$ 265,144**	**$ 265,144**	**$ 277,955**	**$ 265,144**	**$ 376,960**	**$ 437,470**	**$ 333,721**	**$ 333,721**	**$ 346,532**	**$ 3,792,696**	**$ (0)**	**$ 3,792,696**
DISBURSEMENTS															
1000 Certificated Salaries	$ 120,703	$ 120,703	$ 120,703	$ 120,703	$ 120,703	$ 120,703	$ 120,703	$ 120,703	$ 120,703	$ 120,703	$ 120,703	$ 120,703	$ 1,448,435	$ -	
2000 Classified Salaries	$ 26,842	$ 26,842	$ 26,842	$ 26,842	$ 26,842	$ 26,842	$ 26,842	$ 26,842	$ 26,842	$ 26,842	$ 26,842	$ 26,842	$ 322,105	$ -	
3000 Employee Benefits	$ 56,612	$ 56,612	$ 56,612	$ 56,612	$ 56,612	$ 56,612	$ 56,612	$ 56,612	$ 56,612	$ 56,612	$ 56,612	$ 56,612	$ 679,343	$ -	
4000 Books and Supplies	$ -	$ 5,058	$ -	$ -	$ -	$ 4,215	$ 4,215	$ 4,215	$ 15,173	$ 4,215	$ 4,215	$ 59,847	$ 101,150		
5000 Services and Other Operating Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 196,075	$ 196,075	$ 196,075	$ 588,226		
6000 Capital Outlay	$ -	$ -	$ 7,455	$ 7,455	$ 177	$ 177	$ 177	$ 177	$ 177	$ 177	$ 177	$ 353	$ 16,500		
7000 Other Outgo	$ -	$ 11,495	$ 25,848	$ 25,848	$ 25,848	$ 25,848	$ 25,848	$ 25,848	$ 25,848	$ 25,848	$ 25,848	$ 25,848	$ 269,971		
Short Term Loan Repayment		$ -	$ 150,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ 150,000		
TOTAL EXPENDITURES	**$ 204,157**	**$ 220,710**	**$ 387,459**	**$ 237,459**	**$ 230,181**	**$ 234,396**	**$ 234,396**	**$ 234,396**	**$ 245,354**	**$ 430,471**	**$ 430,471**	**$ 486,280**	**$ 3,575,730**	**$ -**	
REVENUE LESS EXPENDITURES	$ 137,459	$ (40,313)	$ (18,566)	$ 27,684	$ 34,962	$ 43,560	$ 30,748	$ 142,565	$ 192,116	$ (96,750)	$ (96,750)	$ (139,748)	$ 216,966	$ (0)	
Reserve Requirement/Prior Year Carryover	$ 178,724	$ 5,965	$ 5,965	$ 5,965	$ 5,965	$ 5,965	$ 5,965	$ 5,965	$ 5,965	$ 5,965	$ 5,965	$ 5,965	$ 244,336	$ 5,965	
NET INCREASE (DECREASE)	**$ (41,266)**	**$ (46,278)**	**$ (24,531)**	**$ 21,720**	**$ 28,998**	**$ 37,595**	**$ 24,783**	**$ 136,600**	**$ 186,152**	**$ (102,715)**	**$ (102,715)**	**$ (145,713)**	**$ (27,371)**	**$ (5,965)**	
CASH BALANCE	$ 300,096	$ 253,818	$ 229,287	$ 251,007	$ 280,004	$ 317,599	$ 342,382	$ 478,982	$ 665,134	$ 562,419	$ 459,704	$ 313,991			
CASH BALANCE WITH RESERVES	$ 478,820	$ 438,507	$ 419,941	$ 447,625	$ 482,588	$ 526,147	$ 556,895	$ 699,460	$ 891,576	$ 794,826	$ 698,075	$ 558,327			

APPENDIX X-D: 5000 SERIES BREAKDOWN

Wei Yu International Charter School

5000 Series Breakdown

Services and Other Operating Expense

Line Item	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Travel and Conferences					
Teacher Conference Fees	$ 7,000	$ 9,000	$ 11,000	$ 13,000	$ 15,000
Teacher Travel	$ 2,333	$ 3,000	$ 3,667	$ 4,333	$ 5,000
Administration Conference Fees	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000
Adminstration Travel	$ 1,287	$ 750	$ 750	$ 750	$ 750
TOTAL 5200	**$ 12,620**	**$ 14,750**	**$ 17,417**	**$ 20,083**	**$ 22,750**
Dues and Membership					
California Charter Schools Assoc Membership	$ 750	$ 1,125	$ 1,375	$ 1,625	$ 1,875
Other Membership Dues	$ -	$ -	$ -	$ -	$ -
TOTAL 5300	**$ 750**	**$ 1,125**	**$ 1,375**	**$ 1,625**	**$ 1,875**
Insurance					
General Liability Insurance (Including D & O)	$ 9,000	$ 13,500	$ 16,500	$ 19,500	$ 22,500
Other Insurance	$ -	$ -	$ -	$ -	$ -
TOTAL 5400	**$ 9,000**	**$ 13,500**	**$ 16,500**	**$ 19,500**	**$ 22,500**
Utilites and Housekeeping					
Power/Electricity	$ 15,000	$ 22,500	$ 27,500	$ 32,500	$ 37,500
Water	$ 3,750	$ 5,625	$ 6,875	$ 8,125	$ 9,375
Sewer Hookup	$ -	$ -	$ -	$ -	$ -
Trash/Recyclinig	$ 1,200	$ 1,300	$ 1,400	$ 1,500	$ 1,600
Custodial Service Or Janitorial Supplies	$ 6,600	$ 9,900	$ 12,100	$ 14,300	$ 16,500
TOTAL 5500	**$ 26,550**	**$ 39,325**	**$ 47,875**	**$ 56,425**	**$ 64,975**
Rentals, Leases, Repairs					
Facility Lease - Prop 39 Facilities (66% in district rate proration)	$ 126,640	$ 170,238	$ 202,184	$ 235,530	$ 270,276
Facility Repairs		$ 10,000	$ 12,000	$ 20,000	$ 20,000
Copier Lease & Repair Contract	$ 4,800	$ 5,200	$ 5,600	$ 6,000	$ 6,400
Phone System (E-rate applicable if qualified)	$ -	$ -	$ -	$ -	$ -
Other Leases/Contracts	$ -	$ -	$ -	$ -	$ -
TOTAL 5600	**$ 131,440**	**$ 185,438**	**$ 219,784**	**$ 261,530**	**$ 296,676**
Professional/Consulting Services					
Third Party Certification (e.g. WASC)	$ -		$ -	$ -	$ 7,000
Advertising	$ 15,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000
Legal Expenses	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500
Special Education Contracted Services	$ -	$ -	$ -	$ -	$ -
Fundraising/Marketing Consulting Services	$ -	$ -	$ -	$ -	$ -
Back Office Financial Services	$ 48,000	$ 50,000	$ 52,000	$ 54,000	$ 56,000
Annual Fiscal Audit		$ 7,000	$ 7,000	$ 7,000	$ 7,000
IT Services	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000
Website Development & Maintenance	$ 3,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000
Workshops for Teacher Development	$ 23,600	$ 6,000	$ 6,000	$ 6,000	$ 6,000
Workshops for Students	$ -	$ -	$ -	$ -	$ -
Student Field Trips	$ 7,500	$ 11,250	$ 13,750	$ 16,250	$ 18,750
Dress Code Assistance	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000
Student Information System & Support	$ 7,000	$ 8,000	$ 9,000	$ 9,000	$ 9,000
Data Assessment System & Support	$ 1,800	$ 18,225	$ 27,500	$ 32,500	$ 37,500
Custodial	$ -	$ -	$ -	$ -	$ -
Food Costs	$ 3,000	$ 4,000	$ 5,000	$ 6,000	$ 7,000
TOTAL 5800	**$ 122,400**	**$ 123,975**	**$ 139,750**	**$ 150,250**	**$ 167,750**
Communications					
Postage & Postage Meter Rental	$ 900	$ 1,100	$ 1,300	$ 1,500	$ 1,700
Phone Service (E-Rate Applicable if qualified)	$ 4,500	$ 4,500	$ 4,500	$ 5,000	$ 5,000
Cell Phone Service (E-Rate Applicable if qualified)	$ -	$ -	$ -	$ -	$ -
Website Hosting	$ -	$ -	$ -	$ -	$ -
Internet Service (E-Rate Applicable if qualified)	$ 4,000	$ 4,000	$ 4,500	$ 5,000	$ 5,000
TOTAL 5900	**$ 9,400**	**$ 9,600**	**$ 10,300**	**$ 11,500**	**$ 11,700**

APPENDIX X-E: TEACHER ASSUMPTIONS

Wei Yu International Charter School

Staff Needs

2015-2020

	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Principal	1.00	1.00	1.00	1.00	1.00
Classroom Teacher	6.00	9.00	11.00	13.00	15.00
Enrichment Teacher	0.75	1.50	2.00	3.00	4.50
Classroom Aide	3.00	4.50	5.50	6.50	7.50
Office Administrator	0.50	0.50	1.00	1.00	1.00
Clerk	-	-	-	1.00	1.00
Total Staff	**11.25**	**16.50**	**20.50**	**25.50**	**30.00**

APPENDIX X-F: FACILITIES WORKSHEET

Wei Yu International Charter School

Facilities Needs

2015-2020

	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Student Enrollment					
Grades K-3	150	225	275	250	225
Grades 4-6	-	-	-	75	150
Grades 7-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Total	150	225	275	325	375
Classroom Needed					
Grades K-3	6	9	11	10	9
Grades 4-6	-	-	-	3	6
Grades 7-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Total	6	9	11	13	15
Building Square Footage					
Classroom Square Footage	5,400	8,100	9,900	11,700	13,500
Circulation and Support Areas	1,080	1,620	1,980	2,340	2,700
Specialty Rooms	4,000	4,000	4,000	4,000	4,000
Total Square Footage Needed	**10,480**	**13,720**	**15,880**	**18,040**	**20,200**
Cost Estimates					
Percentage Moreland Students	66%	66%	66%	66%	66%
Prorated Squre Footage	6,917	9,055	10,481	11,906	13,332
Lease rate per mo per sq ft per district staff report	0.31	0.32	0.33	0.34	0.35
Annual Cost - In District	$25,730	$34,772	$41,504	$48,578	$55,994
Percentage out of district	0.34	0.34	0.34	0.34	0.34
Prorate Squre Footage	3,563	4,665	5,399	6,134	6,868
Lease rate per mo per sq ft per district staff report	2.36	2.42	2.48	2.54	2.6
Annual Cost - Out of District	$100,910	$135,466	$160,680	$186,952	$214,282
Total Lease Cost	**$126,640**	**$170,238**	**$202,184**	**$235,530**	**$270,276**